CITY OF CELINA RESOLUTION NO. 2016- LLR

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CELINA, TEXAS, CONFIRMING SUPPORT FOR THE PROPOSED GALA SENIOR RESIDENCES AT CELINA, AN AGE RESTRICTED DEVELOPMENT LOCATED ON THE WEST SIDE OF BUSINESS HWY 289, NORTH OF POPLAR STREET.

WHEREAS, the City of Celina, Texas (the "City") is a Home Rule municipality located in Collin County, Texas, and Denton County, Texas created in accordance with the provisions of the Texas Local Government Code and operating pursuant to the Celina Home Rule Charter; and

WHEREAS, Gala at Celina, LP, has proposed a development for affordable senior rental housing located on the west side of Business Hwy 289, north of Poplar Street, in the City of Celina; and

WHEREAS, there is a need for affordable senior housing for the City of Celina citizens of modest means; and

WHEREAS, Gala Senior Residences at Celina, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2016 Low Income Housing Tax Credit Program funds for Gala Senior Residences at Celina; and

WHEREAS, there is a requirement for a de minimis commitment of development funding by the Local Political Subdivision.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CELINA, TEXAS;

- 1. That the City Council hereby confirms that it supports the proposed Gala Senior Residences at Celina, an age restricted development, located on the west side of Business Hwy 289, and north of Poplar Street, City of Celina, Collin County, Texas.
- 2. That this resolution confirms the City of Celina will provide a loan, grant, reduced fee or contribution of other value for the benefit of the development in the amount of \$10.00.

PASSED AND APPROVED by the City Council of the City of Celina, Texas, this the 12th day of January, 2016.

SEAN TERRY, MAYOR

VICKI FAULKNER, CITY SECRETAR'